MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
POINT FOUNDATION

A meeting of the Board of Directors of POINT FOUNDATION, a California non-profit corporation, was held on January 10, 1984 at the princcipal office of the corporation, 27 Gate Five Road, Sausalito, California, pursuant to written notice.

Directors present:	STEWART BRAND PAUL HAWKEN HUEY JOHNSON ALAN ROTHENBERG
Directors absent:	None
Others present:	IRMINE STELTZNER ARNIE KOTLER ANDREA SHARP

1. Minutes of the November 11, 1983 meeting approved as written.

2. STEWART BRAND report on progress:

Finances:

Arnie Kotler, Financial advisor, and Andrea Sharp, bookeeper, have reviewed the budget for 1983 and have done a projected budget for 1984. The results have indicated some profound cutbacks are necessary.

Promotion:

Lisl Folsom did a direct mailing of 300,000 pieces of promo on WESR for $100,000.

Cindy Craig landed a sale of the Review to Computerland which will carry it in 400+ outlets. This is the first time Computerland has carried a periodical.

The first issue of the Review will be out Jan. 30th.

Catalog:

Work is starting on the Catalog. Domain editors slots are being filled. Barbara Robertson has this project underway. Stewart Brand is to be Word Processing editor and Art Kleiner to be Telecommunications editor. The Catalog should be at Doubleday on July 15, 1984....six weeks later it is on the stands.

Personnel:

Reductions have been made in staffing. Uncommon Courtesy has been shelved for 1984. One director (UC), one receptionist (CQ), one typesetter, one SWR editor have been eliminated.

Other Products:

A general discussion of other products (tee-shirts, books, maps, etc.) was followed by a board decision to discontinue sales of same in view of the profit/loss statement.

27 Gate Five Road

A general discussion of the space at 27 Gate Five Road resulted in a board decision to discontinue use of this space and relocate employees to other spaces. The 150 Gate Five Rd. building is the most logical and should be utilized as more space becomes available. This move will entail the sale of the existing non-reviewed library and possible buyers will be sought.

Financial Advisor:

Arnie Kotler wants to be relieved of his post. Stewart Brand and Paul Hawken will seek alternatives for business manager.

3. Adjournment: There being no further business to come before the Board the meeting was adjourned.

Next meeting will be March 14, 1984 at 8:00 AM.

Respectfully submitted,

IRMINE STELTZNER
Recording Secretary